

LAWS OF DOMINICA

EDUCATION TRUST FUND ACT

CHAPTER 28:02

**Act
17 of 1981**

Current Authorised Pages
Pages *Authorised*
(inclusive) *by L.R.O.*
1-5 *1/1991*

L.R.O. 1/1991

**Note
on
Subsidiary Legislation**

This Chapter contains no Subsidiary Legislation.

CHAPTER 28:02

EDUCATION TRUST FUND ACT

ARRANGEMENT OF SECTIONS

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CHAPTER 28:02

EDUCATION TRUST FUND ACT

17 of 1981. **AN ACT to establish an Education Trust Fund for the purpose of providing financial assistance to students and for matters connected therewith.**

Commencement. [7th May 1981]

Short title. 1. This Act may be cited as the –
EDUCATION TRUST FUND ACT.

Interpretation. 2. In this Act –
“Minister” means the Minister responsible for Education;
“Fund” means the Education Trust Fund;
“Board” means the Board of Trustees appointed by the Minister for the purpose of administering the Fund.

Establishment of Education Trust Fund. 3. (1) There is hereby established an Education Trust Fund into which shall be paid all moneys received for and on behalf of the Fund.

(2) The Fund shall seek to raise money by means of contributions or donations by persons or group of persons, clubs, local, regional or international, or associations or by fund raising activities.

Board of Trustees. 4. (1) For the purpose of administering the Fund there shall be established a Board of Trustees consisting of not less than five and not more than seven persons appointed by the Minister.

(2) Members of the Board shall hold office for a period of two years.

(3) Any member of the Board may be removed by the Minister for inability or unwillingness to act or impropriety in the discharge of his function as a member of the Board.

(4) A member of the Board may at any time during his term of office resign by instrument in writing addressed to the Minister.

(5) Where a member ceases to be a member for any reason the Minister may appoint another member in his place for the remainder of

the time for which the former member would have served but for his ceasing to be a member.

5. The Board may, subject to the provisions of the Act and Regulations made thereunder, grant financial assistance to any student, if in the opinion of the Board such student would be unable to complete his education in the absence of such financial assistance.

Power to grant assistance to students.

6. An account of the financial transactions of the Fund shall be prepared by the Board in respect of the period ending the thirty-first day of December in every year and transmitted to the Director of Audit for his certification and report. Every such account after certification shall be submitted to the Minister who shall report thereon to the House of Assembly.

Audited financial statement to be submitted to the House of Assembly.

7. All moneys received for and on behalf of the Fund shall be deposited with a bank approved by the Board in the name of the Fund and shall not be paid into the general revenue of the State.

Deposit moneys belong to the Fund.

8. The Minister may make Regulations for –

Regulations.

- (a) the discharge by the Board of its functions and duties;
- (b) the terms, conditions and circumstances under which financial assistance may be granted; and
- (c) generally for carrying out the objects and purposes of the Act.

CHAPTER 28:03
(RESERVED)
